#### The NEW Rules of Real Estate®

10 RULES FOR TODAY'S HOME SELLER





## The NEW Rules of Real Estate

10 RULES FOR HOME SELLERS TO ACHIEVE SUCCESS IN TODAY'S COMPLEX MARKET.

Dear Valued Client.

Times have changed and the real estate market is in a state of perpetual evolution. There are great opportunities - but there are also risks for anyone who is not fully informed.

We are no longer in a service economy. We are in an innovation economy. Companies need to be on the edge of consumer demand in order to drive maximum value to their client base. Within that setting, The NEW Rules of Real Estate® is a concise guide for maximizing your opportunities and minimizing your risks.

Staying ahead of the real estate market is our business model, just as it has been for four decades. Our agents are highly trained in using The NEW Rules of Real Estate®, which enables them to achieve the results you desire in the shortest possible time frame.

Call a First Team® Real Estate Professional today.

Sincerely,

Cameron Merage, CEO and Founder First Team® Real Estate



# The old rules no longer apply.

STAY RELEVANT IN AN EVER-CHANGING REAL ESTATE LANDSCAPE.

Whether you're selling a condo or a multi-million dollar estate, at First Team® Real Estate, no transaction is "business as usual." That's why we've created a new set of rules and standards to serve you successfully in this challenging environment. Together, with a unique set of sophisticated tools like our proprietary Market Trends<sup>SM</sup>, SNEAKPREVIEW<sup>SM</sup>, and the Buyer Pipeline<sup>SM</sup> system, we will ensure your success regardless of market conditions.

We keep our finger on the pulse of real estate because it's not just our job — it's our passion. With 40 years of business under our belt, we know what works.

Be the first to know how real estate is changing when you use a real estate professional who knows The NEW Rules of Real Estate®.



## Rule one.

#### BE WHERE THE BUYERS ARE.

92% OF BUYERS USE THE INTERNET IN THEIR HOME SEARCH PROCESS.\*

Our job is to quickly find qualified buyers to secure the top price for your home. To do so, we prominently place your property on our award-winning website, FirstTeam.com, along with over 2,000 other real estate websites and leading publications across the country. But we don't stop there. Our exclusive partnerships with Christie's International Real Estate, Luxury Portfolio International®, and Leading Real Estate Companies of the World® allow us to extend your exposure to qualified buyers all over the world.

We then collect and match potential buyers to your listing through our proprietary Buyer Pipeline<sup>SM</sup> system, which aggregates and identifies buyers that may already be interested in your home.

Expose your home to millions of buyers when you use a real estate professional who knows The NFW Rules of Real Estate®.



## Rule two.

#### USE ENHANCED VISUAL REPRESENTATION.

MINIMIZE DAYS ON MARKET AND MAXIMIZE SALE PRICE BY USING PROFESSIONAL PHOTOGRAPHY AND VIDEOGRAPHY.

Many brokers think you only need minimal photography, especially in a fastmoving market, to sell a house — and even that a single photo doesn't have to be spectacular. But at First Team®, we know that professional photography sells listings 50% faster, 39% closer to the list price, and generates 118% more online views.\* That's why we take the time to capture your home from all the best angles, using the best technology, and showcase it everywhere from top real estate websites to our own social media networks.

Benefit from innovative visual representation when you use a real estate professional who knows The NFW Rules of Real Estate®.



#### Rule three. PUT YOUR HOME ON STAGE. INCREASE YOUR HOME'S VALUE BY UP TO 15%.\*

When selling a home, attention to detail makes all the difference. Almost 100% of REALTORS® report their buyers are positively influenced by home staging. So why is it that only 34% of listing agents take the time to stage their homes?\*

First Team® Real Estate professionals are trained to assess your property both inside and out for ways it can be showcased in the best possible light and ultimately sell for a higher price. We make expert staging suggestions by applying the techniques used in model homes. In fact, a recent \$500 staging investment on a First Team property valued at \$650,000 secured a sale price of \$720,000 for the seller.

Create a positive first impression with staging when you use a real estate professional who knows The NFW Rules of Real Estate®.



### Rule four. GET THE PRICING EDGE.

PRICE YOUR HOME RIGHT THE FIRST TIME USING LOCAL AREA MARKET KNOWLEDGE.

Don't settle for basic pricing comparisons used by most real estate agents. First Team® agents have access to Market Trends<sup>SM</sup> — our sophisticated, proprietary pricing tool that reveals statistics and trends based on up-to-the-minute supply and demand information.

With this exclusive market insight, we can confidently make advantageous recommendations such as increasing your original list price, or finding a more suitable asking price to prevent you from being one of the 43% of sellers who reduce their original asking price at least once and ultimately sell for less.\*

Be confident that your home will be priced accurately when you use a real estate professional who knows The NFW Rules of Real Estate®.



### Rule five. BE THE FIRST TO RESPOND.

FIRST TEAM® REAL ESTATE RESPONDS TO ALL BUYER INQUIRIES WITHIN 5 MINUTES.

The time it takes to respond to an inquiry from an interested buyer can make the difference between selling your home and a missed opportunity. In fact, contacting a buyer within 5 minutes versus 30 minutes increases the odds of actually getting in touch with that person by 100x, and the odds of qualifying them increase by 21x.1

Yet, the average agent still takes about 15 hours to respond to their listing inquiries, and 48% of leads are never responded to at all.<sup>2</sup> Not on our watch. We know that time is money, so we respond to every inquiry within minutes. As a result, we're able to bring more qualified buyers who, in turn, make more offers.

No buyer inquiry goes unanswered when you use a real estate professional who knows The NFW Rules of Real Estate®.



### Rule six. IDENTIFY MOTIVATED BUYERS.

FIRST TEAM® REPRESENTS MORE HOME BUYERS THAN ALL OF OUR CLOSEST COMPETITORS.1

While other agents start looking for buyers only after a property is listed, we're able to tap into our Buyer Pipeline<sup>SM</sup> to check for matching buyers for your home even before you list. Through our sizable network of agents, we track and keep in touch with thousands of buyers from their very first call or email, and we're ready to introduce you to all who may be interested in your home. We'll also add your home to our internal SNEAKPREVIEW<sup>SM</sup> and First Look programs, which allow us to share your home before it goes on the market<sup>2</sup> with our network of agents who have highly motivated buyers who are often willing to pay a premium to secure the sale.

Get privileged access to eager buyers when you use a real estate professional who knows The NFW Rules of Real Estate®.

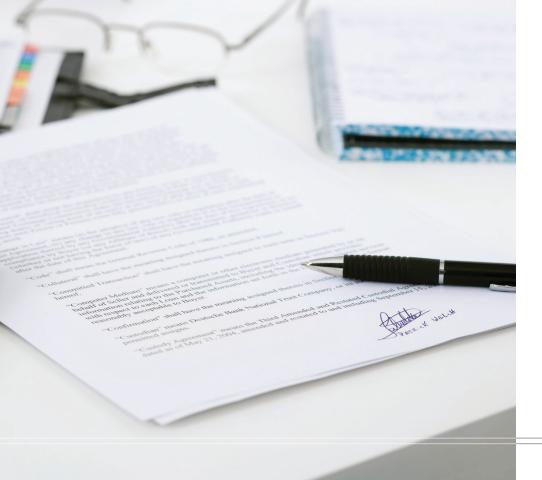


## Rule seven. RECEIVE CONSTRUCTIVE FEEDBACK.

DON'T LET SELLER BLINDNESS BE YOUR DOWNFALL.

Sometimes, we become blind to the things that we see every day. And in some cases, what's normal to us is not normal to a potential buyer evaluating your house. For example, in one situation, we identified that buyers coming through a particular home were easily distracted and altogether deterred because they were being followed around the house by the seller's mother-in-law. An easy fix if only you are aware. With anonymous, buyer-agent feedback systems provided, it becomes easy and efficient to receive the type of honest feedback that could end up being critical to your home sale. Electronically, after scheduling an appointment, we request feedback from the agents and buyers who have previewed your home and use that information to identify practical areas for correction.

Receive actionable advice when you use a real estate professional who knows The NEW Rules of Real Estate®.



# Rule eight.

UNDERSTAND THE POWER OF NEGOTIATION.

WHEN IT COMES TO NEGOTIATING, IT PAYS TO HAVE AN EXPERT.

Because there are numerous negotiation points in a home sale contract, expert negotiating skills are not something to compromise. At First Team®, our agents are trained to utilize the latest and most successful negotiating practices to give you every possible advantage in securing top dollar for your home. Our agents work with our dedicated risk management experts to identify risk and negotiate compliance and contingencies including but not limited to home inspection, repair requests, termite inspection, and appraisals. No offer is accepted until it is vetted and has met the goals and expectations set forward by all parties.

Money won't be left on the table when you use a real estate professional who knows The NEW Rules of Real Estate®.

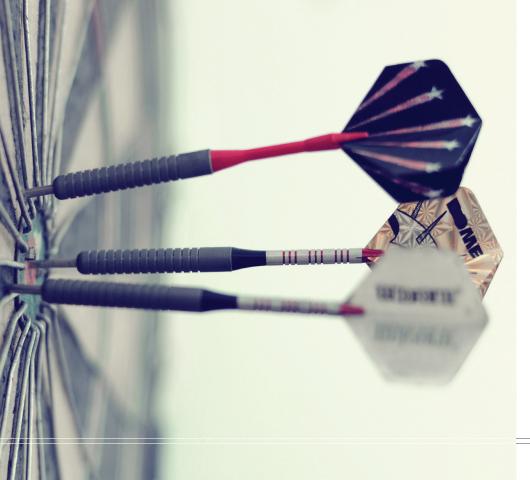


### Rule nine. LENDING IS THE CAVEAT TO CLOSING.

WHAT YOU DON'T KNOW ABOUT HOME FINANCING CAN BE COSTLY.

1 in 3 buyer home loans don't get approved, usually because buyers are not aware of current standards and get rejected in the mortgage approval process.\* Lenders have tightened their standards, and although restrictions have loosened, they're still scrutinizing a borrower's ability to repay. A real estate agent must be able to understand and navigate through the complexities of financing. First Team® agents will work with expert lenders to prevent your time from being wasted on a non-performing buyer and to make sure significant deposits are not lost due to performance delays or forfeiture.

Experience a smooth transaction when you use a real estate professional who knows The NFW Rules of Real Estate®.



## Rule ten.

#### ENSURE YOUR EXPECTATIONS ARE MET.

EXPECT YOUR AGENT TO PROVIDE VALUE FAR EXCEEDING YOUR EXPECTATIONS.

First Team® will create demand for your home, present it effectively to a maximum number of qualified buyers, get feedback on any adjustments that need to be made, negotiate offers and terms, and provide direction on financing issues.

Most importantly, we will support our clients with any need that might arise in order to sell their home for the highest and best price possible in the current market with the tools that will maximize results.

This is what you should expect and demand from your real estate agent. Before you list your home with any agent, be sure to ask the all important questions.

Receive direct information to meet your financial goals when you use a real estate professional who knows The NFW Rules of Real Estate®.

### F1RSTTEAM® REAL ESTATE

## #1 Real Estate Brokerage 15 years in a row.'

#1 in Luxury Real Estate<sup>2</sup> Voted Best of OC 6 Years in a Row<sup>3</sup> #1 in Buyer Representation in Orange County<sup>4</sup>

MORE THAN 2,000 REAL ESTATE PROFESSIONALS
AND OVER 20 OFFICES ACROSS
SOUTHERN CALIFORNIA.





<sup>&</sup>lt;sup>1</sup> All reports are published September 2016 based on data available from 2/1/2001-2/29/2016, for all CRMLS, all brokers. © TrendGraphix. <sup>2</sup> All reports are published August 2016 based on data available from 7/1/2015-6/30/2016, for all CRMLS, units sold \$1+ million, all brokers. © TrendGraphix. <sup>3</sup> As polled by the Orange County Register, 2011-2016. <sup>4</sup> All reports are published September 2016 based on data available from last 12 months, for Orange County all brokers. © TrendGraphix.

